

2025 COLA ADJUSTMENT ANNOUNCED - 2.5%

The 2025 Social Security Cost-of-Living Adjustment (COLA) was announced yesterday at an increase of **2.5%**.

This adjustment needs to be applied to all recertifications that have **not been completed and sent to compliance**.

**If you have already completed October, November, December, and January recerts and they have been approved and sealed, we do not need to go back and adjust those.*

ALL move-ins that are scheduled for today and moving forward, even if already approved by Compliance, need be reevaluated, to ensure 2025 COLA doesn't put the household "over-income."

The 2.5% needs to be added to the following types of income:

- Social Security – SS
- Social Security Supplement – SSI
- Social Security Disability – SDI
- Veteran Benefits – VA

How to calculate:

- *SS monthly benefit is \$1035. You would multiply \$1035.00 by .025*
 $1035 \times .025 = 25.88$. *New monthly benefit = \$1060.88*
(or $1035 \times 1.025 = 1060.88$)

To prorate for November Certifications:

- Apply the 2.5% to 10 months of income

To prorate for December Certifications:

- Apply the 2.5% to 11 months of income

Example:

OTHER INCOME (Grants and/or scholarships exceeding tuition, recurring gifts, etc.):			
SOURCE	MONTHLY AMOUNT	MULTIPLIER	ANNUAL AMOUNT
$1985.10 \times 0.25 = 49.63$	\$ 49.63	$\times 11 =$	\$ 545.93
	\$	$\times 12 =$	\$
	\$	$\times 12 =$	\$
TOTAL ANNUAL INCOME FROM OTHER SOURCES:			\$ 545.93 (E)

January and later:

- Apply to all 12 months of income